

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**FINANCE COMMITTEE**

**March 18, 2008**

**2:00 p.m. or Upon Adjournment or Recess of the  
Health Benefits Committee Meeting, Whichever is Later**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**COMMITTEE MEMBERS**

John Chiang, Vice Chair  
Marjorie Berte  
Bill Lockyer  
Tony Oliveira  
Kurato Shimada  
Charles Valdes

**AGENDA**

1. Call to Order and Roll Call
2. Approval of February 20, 2008, Meeting Minutes
3. Election of the Finance Committee Chair and Vice Chair

**AUDITS**

- |                                |   |
|--------------------------------|---|
| Information<br>Larry Jensen    | 4. Chief Auditor's Report   |
| Action<br>Larry Jensen         | 5. Draft Stand Alone Report on the Savings Plus Deferred Compensation Program Investment Options Managed by CalPERS for the Year Ending June 30, 2007 |
| Information<br>Margaret Junker | 6. Office of Audit Services Quarterly Report  |

## **COMPLIANCE**

- Information  
Sherry Johnstone
7. Compliance Office Report

## **INFORMATION TECHNOLOGY SERVICES**

- Information  
Teri Bennett  
Terry Bridges
8. Information Technology Services Status Report

### **PLANNING**

- Action  
Kami Niebank
9. CalPERS 2008-11 Three-Year Business Plan Approval  
(Second Reading)

### **BUDGETS**

- Action  
Russell Fong
10. Fiscal Year 2007-08 Budget Proposals (First Reading)
- Action  
Russell Fong
11. Budget and Expenditure Report for the Second Quarter of  
Fiscal Year 2007-08
- Information  
Steve Pietrowski
12. Current Budget Issues

### **DIVERSITY**

- Information  
Lindy E. Plaza
13. CalPERS Business Connection Small Business and DVBE  
Contract Participation

## **ADMINISTRATIVE SERVICES**

- Information  
John Hiber
14. Assistant Executive Officer Report
- Information  
John Hiber
15. Proposed April 2008 Agenda
16. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.